

Standard-documentation Meta information

(Definitions, comments, methods, quality)

on

Flash estimates for employment

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Executive Summary

Information on employment is an important part of the national accounts data set. The factor of production work involved in the production process is covered by different concepts. An essential characteristic of the data on employment in the context of national accounts is their consistency with the other national accounts data, which represent the cycle of production, expenditure and income approach. In particular, the link between employment and the income generated by production activity must be emphasized. This requirement for consistency is presented in the national accounts not only for the overall economic reporting, but also for the economic activities. Employment rates are also used to form statistics on the development of productivities and unit labour costs in order to make analytical statements about the overall economic development.

The European System of National Accounts (ESA), which is based on the System of National Accounts (SNA), which is relevant for the calculations of the national accounts, has different concepts for employment: persons, jobs, full-time equivalents and total hours worked.

The statistics estimate employment according to the person and the domestic concept, so that a person employed in Austria is registered exactly once and no multiple employment is taken into account. Thus, one of the main tasks is to specify criteria for assigning characteristics of the so-called main activity in the case of multiple occupations of a person. An overview of the concepts to be used in national accounts is provided in Figure 1, where the aggregate of the employed persons represents the dashed box.

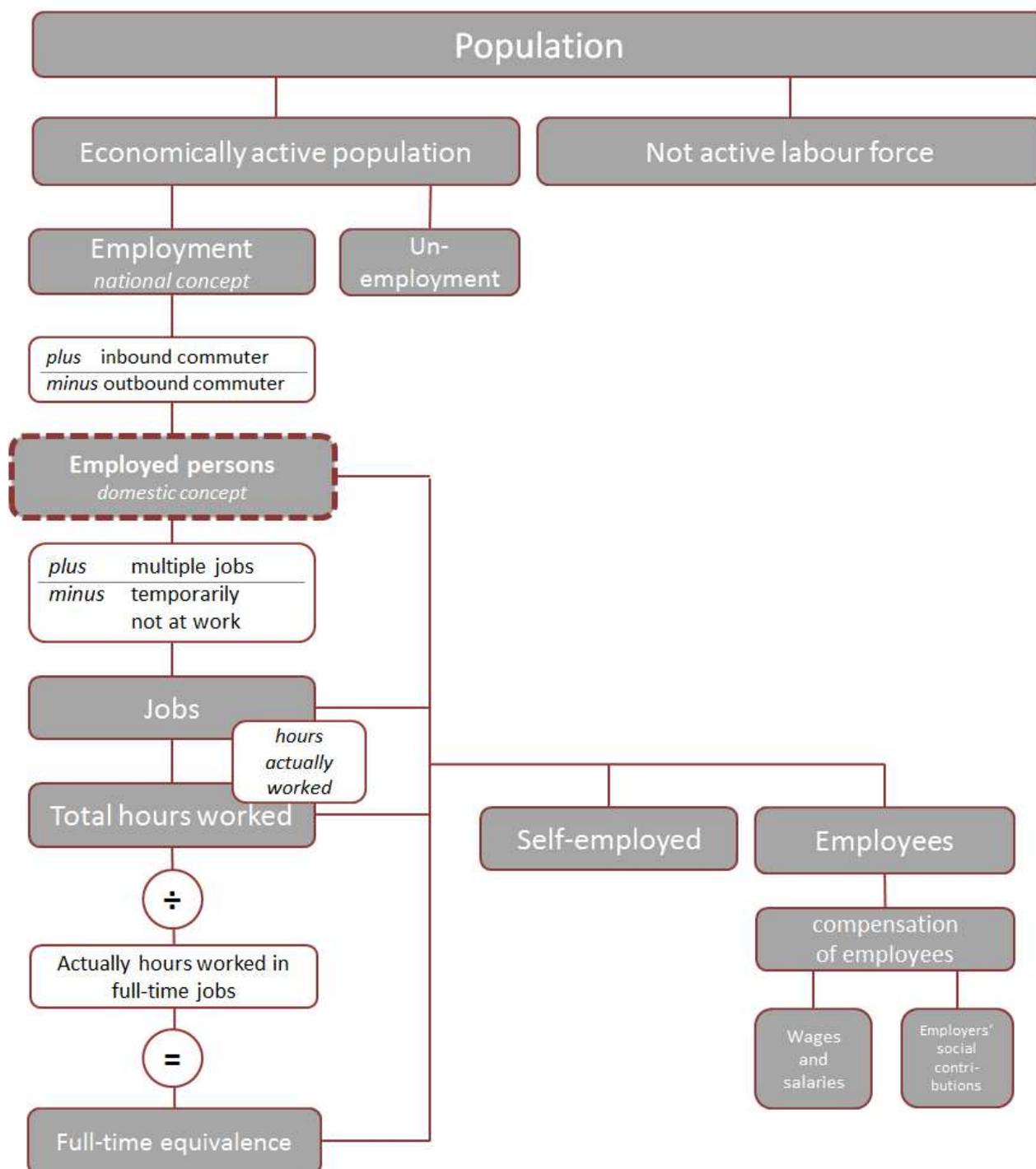


Figure 1 – Labour input national accounts (dashed box: employed persons)

These statistics are quarterly flash estimates, which are published at the latest 45 days after the end of the reference quarter, broken down by employees and self-employed - divided into economic activities. These flash estimates for employment are a central indicator of the strategies for monitoring and early review of economic development in the EU as defined by the Principal European Economic Indicators (PEEI). The PEEI comprise a series of statistical results that serve as the basis for the economic and financial policy decision-making processes in the European Union. The data are also reported to Eurostat, where they are used for the calculation of EU and euro area aggregates. In addition to the original series, seasonally adjusted time series are published, which allow quarterly comparisons.

The basis for the estimation is provided by a number of administrative data sources as well as statistical data produced by Statistik Austria, whereby the data of the main social insurance association is the most important data source. In addition to the division into employees and self-employed persons, the results are also subdivided according to an economic activities based on ÖNACE 2008.

It should be noted that persons who are not fully employed in a quarter are taken into account according to their duration of employment.

In addition to the present product, there are a number of other statistics that represent employment. Different concepts, definitions and data sources can lead to differences between the various employment statistics.

Flash Estimates employment – Main Features	
Subject Matter	Flash estimate for employment (in accordance with ESA 2010)
Population	Employed persons domestic concept
Type of statistics	National accounts / secondary statistics
Data sources/Survey techniques	Employed persons register Labour Force Survey Structural Business Statistics Short Term Statistics Tax statistics Krankenfürsorgeanstalten
Reference period or due day	Quarter
Periodicity	Quarterly
Survey participation (in case of a survey)	-
Main legal acts	Verordnung (EU) Nr. 549/2013 , ABI L174/1 26/06/2013
Most detailed regional breakdown	Austria
Availability of results	Preliminary data: t + 45 days Final data: t+135 days Annual revisions can change the final data and are carried out synchronously with the revision cycle of the national accounts.
Other	Seasonal adjustment, domestic concept